

ANNUAL REVIEW 2012



4	EGMONT OVERVIEW	22	RESULTS IN CONTEXT
5	EGMONT IN 2012	24	FUNDRAISING NEWS & STRATEGY
6	FROM THE CHAIRMAN	26	WHY I SUPPORT EGMONT
8	RESULTS & IMPACT IN 2012	28	PROJECTS SUPPORTED IN 2012
12	ORGANISATIONS & PEOPLE	30	TRUSTEES & STAFF
16	2012 AWARD WINNERS	32	AUDITED FINANCIAL STATEMENTS
20	THE EGMONT APPROACH	43	PHOTO LIST

Senior Staff

James Macmillan
Chief Operating Officer
Colin Williams OBE
Director of Policy & Programmes
Jane Baker
Finance Manager
Lily Leung
Finance Administrator

Trustees

William Garrett
Chairman
Clare Evans
Jeremy Evans
Alison Mayne
Rory Powe

Patrons
Mark and Sarah Ansell
Anonymous

Ambassadors

Jules and Sophie Ansell
Brooke Berry
Charlie Bridge
William Bristowe
Matthew Clarke
Marisol Cohen
Nick and Non Cross
Helen Fairclough
Kate Humble
Andy Kocen
Laura Llewellyn
Sarah Muirhead
Ali Newell
Linnea Renton
Katie Stacey
Kathy Street
Nick Tims
Sally Turnbull
Martin and Sally Woodcock

All photos in this review were taken by Egmont staff, Trustees or Partner organisations. For a list of projects and locations, see page 43.

For a full list of the projects supported in 2012, see page 28.

Thank you to DG3 for assistance with printing.



“The Egmont approach can build a viable, permanent solution to the challenge of AIDS in Africa – village by village, school by school.”

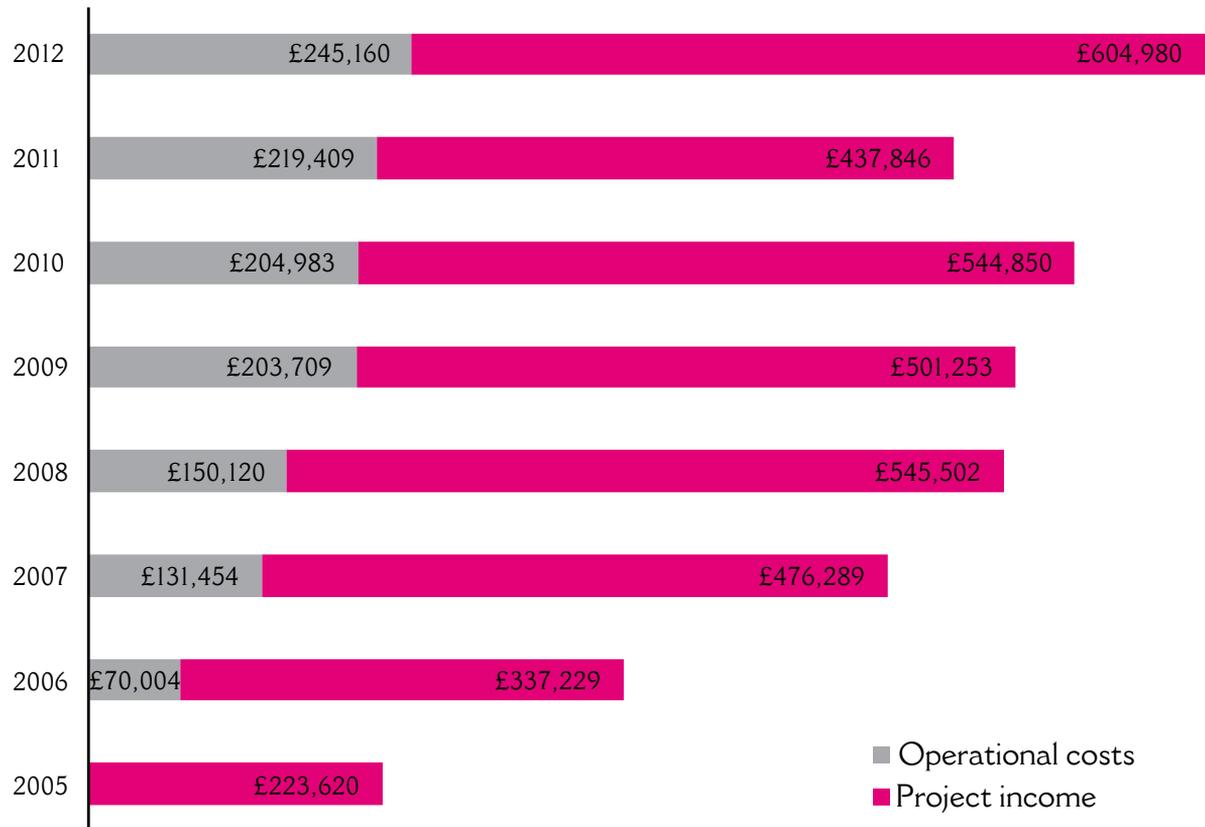
Mike Turnbull, donor

Egmont's distinct approach

Established in 2005, Egmont has worked with over 60 Partner organisations in sub-Saharan Africa, making grants of more than £3.2 million to help vulnerable children cope with the impact of HIV & AIDS. Our priorities are:

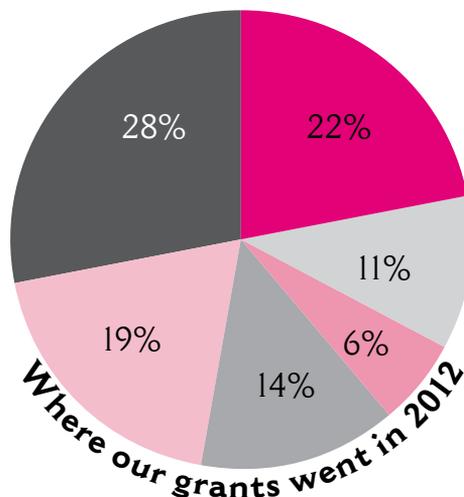
- Focus on children as the most vulnerable to the impact of HIV & AIDS.
- Rigorous selection of Partners, with emphasis on locally driven, grassroots organisations.
- Cost-effectiveness and value for money, seeking greatest impact from funds invested.
- Flexible, efficient and unbureaucratic operations.
- Achieving sustained improvements in children's nutrition, education, family income and HIV care and treatment.
- Portfolio approach to spread risk.

A distinguishing feature of the Egmont Trust is that all the operating costs are covered by Trustees and Patrons, meaning that 100% of all donations go directly to the projects and their beneficiaries.





- Kenya
- Malawi
- Mozambique
- Tanzania
- Zambia
- Zimbabwe



Egmont in numbers

- **£850,141**
raised in 2012.
- **29%**
increase in income compared to 2011.
- **£390,473**
committed in new grants.
- **24**
Egmont-funded projects active during the year.
- **£393,366**
(largely received in late 2012) carried forward for grants in 2013.

**THANK
YOU**

This work is made possible solely with the wonderful donations from our supporters and we thank you for your fantastic generosity.

2012 has been a year of significant progress for the Egmont Trust, with a record level of income raised and continued momentum in our portfolio of diverse, grassroots projects in sub-Saharan Africa.

Despite the very welcome recent developments in HIV prevention, the reality is that the AIDS epidemic will continue to require significant support of the type offered by Egmont for at least the next two decades. Children living in households affected by HIV & AIDS – especially the many millions of children orphaned by AIDS in sub-Saharan Africa – still face overwhelming deprivation and disadvantage.

I hope you enjoy reading about the wide variety of projects we support, and the benefits that Egmont's differentiated approach bring to its network of local Partners.

All of us at Egmont, and above all the beneficiaries of Egmont's important work, are hugely grateful for the continued support of longstanding donors. We are delighted to welcome the large number who made a commitment for the first time in 2012.



William Garrett
Chairman

“The AIDS epidemic will continue to require significant support of the type offered by Egmont for at least the next two decades.”



In 2012 Egmont supported 24 projects covering a diverse range of activities. Some projects, such as raising awareness of HIV & AIDS or seed distribution, reach hundreds or even thousands of people. Others, such as vocational training or secondary school bursaries, focus on individuals. Each Partner received a grant of circa £22,000 for 2012 and these pages show their aggregated achievements over the year.

Taken together, these results show that real progress is being made by locally driven programmes. Actions taken on the ground cover a very wide spectrum, overlapping with many other development initiatives.

Our success in finding good Partners, and directly supporting their diverse projects, is the key factor in achieving individual progress most cost-effectively. Linking successful Partners who can assess and learn from each other is, in our experience, the best way to promote sustainable, scaled-up activity and improved impact.



Improved nutrition

20,000 households assisted

Achieved through establishment of vegetable gardens, introduction of more nutritious crops, provision of irrigation equipment and information about healthy eating.

12 Partners worked in this area

Greater access to education

Over 1,500 children supported to attend school

Delivered via direct assistance with bursary schemes and provision of school uniforms, books and materials.

8 Partners assisted primary and secondary school children





Access to treatment and care

Over 5,000 children and families treated

Assistance provided through community outreach programmes and mobile clinics.

7 active projects were supported

Community support

Over 500 groups of 20–40 people supporting their communities

These groups are predominantly comprised of women and young people and provide financial, moral and social support for their local community.

12 Partners active in this area



Income from new skills, employment, and improved agriculture

2,500 families assisted with agriculture, 630 households assisted with training

A variety of training activities enabling young people to learn new skills and get established in the workplace, alongside increased income from cash crops.

13 Partners delivering training and farm inputs

Testing and counselling

Over 3,000 people tested for HIV, and more than 1,500 people given follow-up counselling

Mobile testing units operated alongside community health centres.

7 Partners provided services



HIV & AIDS education

Over 7,000 people reached

Increased education about how HIV & AIDS is transmitted and avoided. This is delivered through a combination of community meetings and working with schools.

8 Partners running programmes in this area

Preventing child abuse

More than 3,000 specific cases pursued

Partners working together with the authorities to focus on child abuse, particularly against young girls.

3 specific projects focusing on this area





Over the past eight years Egmont has supported a total of 62 organisations with over £3.2 million in grants. Many of our Partners have received several years of repeat funding, a reflection of their continued delivery of good results.

Two organisations that have shown excellent progress, and made a significant impact during the period of Egmont's support, are KPEN in Kenya and Rafiki Girls Centre in Zimbabwe.

Kenya Poverty Elimination Network (KPEN)

Egmont support since 2006: £126,910

KPEN is a small organisation working in Homa Bay, western Kenya. It was founded in 2000 by Dolly Rajuai in response to the massive, destructive impact of AIDS in the local community. At that time the area had one of the highest HIV prevalence rates in the country with over 30% of the adult population infected – parents were dying, leaving many orphans.

KPEN started by promoting honey production to improve nutrition and boost cash incomes, both of which

have been very important in enabling people to survive and rebuild their lives. Raw honey is both nutritious and a natural and powerful medicine.

The benefits of this simple intervention were quickly felt and the community groups involved in the project were soon reporting better health as a result of eating the honey on a daily basis. They were also managing to produce and sell a surplus.

Over the years KPEN has expanded its activities,



“Every individual is able to solve their problems... all they need is an enabling environment.”

Dolly Rajuai, Founder, KPEN

always in close consultation with beneficiary communities and with a view to improving household nutrition and income levels. While varied, all the projects are pragmatic and carefully thought through in terms of suitability and cost-effectiveness.

Activities include:

- Introducing a variety of nutritious crops, mainly vegetables, to be grown in family gardens. This includes amaranth, a highly nutritious plant with edible leaves and seeds, which grows easily in fairly arid environments. KPEN members report feeling “stronger and more energetic” as a result of eating amaranth porridge every morning.
- A goat rearing scheme, which has been a great success, giving beneficiary households access to fresh goats’ milk, goat meat, and significant amounts of cash through the sale of excess offspring. The specially bred goats are of a superior quality to the standard local goat. A KPEN-bred kid goat can be sold for £95, compared to £20 for the local breed.
- Training KPEN youth members in vocational skills such as metalwork and tailoring, through

an apprenticeship system using existing private enterprise. 150 metalworkers have now been trained and each can expect annual earnings of over £720 per year, a good local income.

- Training and supporting a team of community counsellors who provide moral support and advice to those who are sick or vulnerable, whether they are KPEN members or not. The aim is to help those who are struggling to get back on their feet.

KPEN has established 50 impressive, highly motivated community groups with 2,000 members – mostly women, many of whom are widows, supporting orphaned nieces, nephews and grandchildren, as well as their own children.

Egmont’s investment in KPEN over the last seven years totals £126,910, representing just over £60 per KPEN member.

Our support began when KPEN was a young organisation. We are impressed with its evolution and encouraged by how it consistently seeks new opportunities while remaining practical and unbureaucratic.

Achievements at KPEN in 2012

- 50 youths trained in welding, tailoring, and carpentry.
- 100 members supplied with materials, knowledge and skills for amaranth growing and beekeeping.
- Income generating activities raised £4,720 for the group members.
- From 100 goats given to 50 women, 150 kids were sold.
- One member used income from selling six goats to buy iron sheets to construct a new house.
- An estimated 4,500 community members who are not KPEN members have benefited indirectly through sharing best practices and knowledge.

Rafiki Girls Centre

Egmont support since 2006: £112,542

Rafiki Girls Centre operates in Harare, the capital city of Zimbabwe. The country has suffered well-documented political and economic problems over the last decade and these have contributed to high rates of HIV infection. Young girls are particularly vulnerable.

Rafiki was set up in 2002 by a group connected with the Baptist Church to educate and empower teenage girls from the impoverished townships of Harare. The focus of the project has evolved to offer the girls

vocational training that can lead to employment or other means of earning an income, as well as retaining the important component of life skills and how to avoid HIV & AIDS.

Egmont began supporting the centre in 2006. Since then:

- 315 girls have graduated with skills in nursing, teaching, catering and tailoring. Their average annual income is estimated at £1,500 – a huge boost to their relatively poor families.
- All graduates demonstrate significantly greater self-confidence on completion of the six-month course.
- There has been continued development in life skills education, helping the girls protect themselves from HIV & AIDS and hold their own in a tough environment.
- Rafiki has become a fully fledged training institute with its own premises.





Egmont's investment in Rafiki represents £350 per graduate, who is then able to support herself with a recurring income. Egmont considers this an extremely cost-effective way to change a life.

As Caroline Mugochi, the Director of Rafiki, says: "The skills that the girls are taught are invaluable as they have been a gateway to better lives. Rafiki is a haven for many girls as they look to Rafiki to get opportunities in life that they were not

able to get due to their poor background. The standard of living of many families has improved and communities have benefited from the services that girls can offer them after completion of training. Rafiki's achievement is evident in the many girls whose lives have been transformed, who have been able to get out of poverty and be self-sufficient."

Achievements at Rafiki in 2012

- From the first intake of 26 girls, 24 graduated in January. Already three are working in a hairdressing salon, four are employed in a nursing home, and four have started to sew from home and sell their products.
- A second intake of 27 girls in September saw five girls take up Cutting and Designing, two Nursing, 11 Hotel and Catering, three Pre-school Teacher Training, three Interior Designing and three Cosmetology.
- All girls went for voluntary HIV & AIDS testing and counselling.
- 85 girls from the community participated in an HIV & AIDS workshop in Mbare, entitled 'Stop STI and HIV Transmission Immediately.'

Spotlight on Meninos de Moçambique

Meninos de Moçambique, a longstanding Partner, is the recipient of Egmont's Award for Outstanding Performance during 2012.

Abdul Faquir set up Meninos in 1989, using his experience of working with the homeless in Maputo. His vision is to rehabilitate street children, reintegrate them with their families and try to reduce the number of children entering the street in the first place.

Meninos operates a very popular drop-in centre for street children in downtown Maputo. Here, children can have a shower, watch TV, seek simple medical assistance, play and – perhaps most importantly – rest and relax in a safe place.

Staff build trusting relationships with the children and, when they are ready, seek to reunite them with their families. Meninos then assists the family with food packages and sending the children to school, or providing vocational training for older ones.

Alongside these activities, Meninos operates a vibrant youth centre in one of the city's slums which was a significant source of street children.

Every year, Meninos assesses its own performance and the benefits achieved for its target children. Consequently, it is able to direct its activities appropriately, act in a more focused way and increase its effectiveness.

Changing lives

Riccardo, aged 16, had been living on the streets since his mother died of HIV & AIDS two years ago. His younger brother died shortly after his mother and he is trying to support his older brother, who is mentally ill.

Riccardo came into Maputo originally to find work but started thieving instead. He has now stopped because he is “fed up of being arrested.” He sleeps outside a building where he is given occasional casual work and is desperately trying “to make good.”

He has a trusting relationship with the Meninos staff, and uses the drop-in centre for hygiene, health advice, sleep and TV.

What has Egmont's support helped Meninos achieve?

- Over 500 young people have been supported, half of whom have been reintegrated into their family or community.
- Meninos has reduced the prevalence of HIV & AIDS and STD amongst its target group.
- It has helped street children obtain health cards and reach HIV & AIDS and STD testing and treatment.
- It has trained children in acting, staging a specially designed award-winning play about domestic violence, AIDS and STDs.



“Meninos’ main aim is the reintegration of street children back into families and the community.”

Abdul Faquir, Founder, Meninos

Spotlight on Enouce Ndeche, VAP

Enouce Ndeche, Director and Founder of VAP in Kenya, is this year's recipient of the Egmont Award for the Most Inspiring Individual.

Enouce founded VAP (Vijana Amani Pamoja or Youth Peace Together) in 2000 when he was still a student. Through his vision, charisma and drive, VAP is now a thriving organisation reaching thousands of children.

VAP provides education and counselling to impoverished children in central Nairobi through the Skillz football programme. This brings young people together to play football while educating them on responsible sexual

relationships, developing the skills necessary to lead a healthy life.

Two grants from Egmont have enabled VAP to become an independent entity, achieving results in a tough environment where HIV & AIDS, TB and poverty are rife and resources slim.

Football is a powerful medium throughout Africa: one of the best ways of getting to young people with good messages. VAP is now

expanding to include older youth groups, engaging them through vocational training, e.g. hairdressing and catering.

Changing lives

21-year-old David Oduor, born in the Kinyago slum, joined the Skillz programme aged 12. Most of his friends had lost either one or both parents to AIDS. He is now a fully trained Skillz coach, giving back to the community what he was taught. He is inspired to do more for the youth in his area.

What has Egmont's support helped VAP achieve?

- Over 10,000 young people have gone through the Skillz programme.
- With increasing understanding of HIV & AIDS, participants have been encouraged to behave in less risky ways.
- A local centre helps train peer educators and discuss the groups' progress.
- Young people are encouraged to take HIV tests through Kick & Test football competitions every quarter. Those who want to get tested act more responsibly whatever the result.





“In the Skillz program every soccer field becomes a classroom as youth participants become advocates in their communities.”

Enouce Ndeche, Founder, VAP

Egmont's primary focus is on achieving results with the monies entrusted to us from a portfolio of grassroots projects. The organisations we support, and the people behind them, are diverse in their background, size and the work they are doing. They are almost always locally driven. By definition, projects that are based on the experiences and needs of local people are built around nuanced, particular solutions.

It is evident from our experience that, in the right hands, diversity and particularity of solution can deliver real value for money for donors and beneficiaries.

Project selection

Egmont's selection expertise is built around the decades of experience in our staff team.

The overarching principle driving Egmont's selections for funding is the quality of project leadership – to find “people we can do business with.” The charitable sector is no different from business, politics and the arts – it comes down to the quality of the individuals driving the initiatives, not just the initiatives themselves.

Egmont's Programme Committee carries out detailed assessment of proposals from potential

Partners along with financial analyses of each specific project.

This is supplemented by our extensive network of contacts in the region, developed over several decades, who add further insight to our analysis.

Intangible factors, such as our assessment of integrity and commitment, as much as empirical and financial evidence of performance, are an essential part of the selection process.

A significant point for Egmont in the selection process is that evidence of results needs to be at least as important to those directly responsible for designing and implementing projects as those supporting them from outside.

Peer evaluation – linking our Partners together

Egmont has focused particularly on developing lateral linkages between Partners operating in similar fields. We have piloted a peer evaluation scheme where Partners link together to assess the impact of each other's work.

The scheme has been trialled with nine Partners in Zambia and Zimbabwe, with the following results:

- Improved information on how beneficiaries' lives are changing as a result of the project.
- Increased ownership of the value of evidence by Partners.
- More lateral learning between Partners, a key force for scaling up effective responses against HIV & AIDS.

Both of the latter outcomes are clearly innovative. They confirm our view that the accumulation and cascading of many small, and larger, interventions leads to important results in lowering rates of infection and improving the quality of existing lives. It also underlines the comparative advantage of Egmont's portfolio based model.

Based on the initial work in Zambia and Zimbabwe we are now in the process of rolling out the initiative to all Egmont-supported projects across sub-Saharan Africa.



“We are looking for projects that can achieve a visible and defined result.”

Colin Williams, Director of Policy
& Programmes, Egmont Trust

The latest UNAIDS statistics show further reductions in the numbers of new people infected with HIV, globally and across Africa, and also fewer deaths attributed to AIDS, as more people gain access to treatment. The prevention of mother-to-child transmission of HIV has improved greatly, with countries such as Zambia reaching more than 75% of all pregnant women.

Increasingly we hear that eradication of HIV & AIDS is a possibility. Work towards a vaccine continues to progress; even without a vaccine, infection rates in sub-Saharan Africa have fallen by 25% in the last decade. This is good news indeed, especially if this trend can be maintained.

The notable decline in infections is a result of the combined effect of many varied interventions, small and large, addressing the impact of the disease from several angles. The whole is greater than the sum of the parts.

Quality of life for those infected also continues to improve. Greater access to testing and treatment has contributed to this. Kenya, Malawi, Zambia and Zimbabwe are now reaching more than 60% of their

infected populations with anti-retroviral treatment. This, combined with more knowledge, less stigma, and a better support network has led to longer and better quality lives.

Despite these positive trends, **sub-Saharan Africa remains the most heavily infected region in the global HIV epidemic** with an estimated 23.5 million people living with HIV, 69% of the global total.

More than 90% of children who acquired HIV in 2011 live in sub-Saharan Africa. HIV infection remains a genuine risk in the region, which is still reeling from the devastating impact of the epidemic during its peak in the 1990s.

There are now estimated to be **15 million orphans in sub-Saharan Africa**. A generation of children has suffered loss and untold hardship in the wake of the HIV & AIDS pandemic.

These children will continue to need help until they reach adulthood. **Specific interventions supporting vulnerable children and AIDS orphans will be vital for at least another 10-20 years.**

“The prevention of mother-to-child transmission of HIV has improved greatly, with countries such as Zambia reaching more than 75% of all pregnant women.”



A major step forward

Cumulatively, since its establishment in 2005, Egmont has raised a total of £4.9 million from a wide range of supporters.

In 2012, Egmont achieved growth in annual income of more than 29% to a record £850,141. This was significantly helped by over £180,000 raised at the inaugural Dinner & Auction in November. We can't thank our donors enough for their fantastic generosity.

Dinner & Auction

The event was attended by 250 guests, who were greeted by African drummers in the splendid surroundings

of London's Royal Institute of British Architects. During the meal, a film was shown about Egmont's work in Africa. Kenan Ng'ambi, who runs Pride, an Egmont Partner in Zambia, spoke movingly about his experience of living with HIV and working alongside men and women similarly affected in his local community.

Guests were extremely generous in their support of the Live and Silent Auctions, which featured nearly 40 exciting lots kindly donated by Egmont supporters.

Continued progress

An improved website was launched in the first quarter

of 2012, providing news and information about the work of Egmont's Partners in sub-Saharan Africa.

A new database, introduced in early 2012, has enhanced communication and relationships with Egmont's supporters. It offers sophisticated tools for future fundraising.

Increasing the range of supporters

Over the year Egmont continued to diversify its donor base, recruiting significant new individual, corporate and foundation donors as well as seeing a welcome 'repeat' rate for existing supporters.



“Since its establishment in 2005, Egmont has raised £4.9 million from a wide range of supporters.”

Egmont works closely with its network of Ambassadors and Patrons. They spread information about what Egmont does, support and organise fundraising activities and events, and Patrons generously help Trustees cover all the Trust’s operational costs.

Around 10% of our income is generated by our corporate relationships. We are particularly looking to develop this through partnerships with selected

individuals and corporate donors who share our passion for tackling and reversing the impact of HIV & AIDS on the lives of young people in Africa.

Sponsorship

Other fundraising activities included climbing ten Welsh mountain peaks in a single day and running half marathons. Together, these contributed over £5,000. We look forward to further exciting and similarly challenging initiatives in 2013!



Mike Turnbull has been supporting Egmont for a number of years, along with his wife, Sally, who is an Egmont Ambassador.

What motivated you to support the Egmont Trust?

I get a sense of investment in real, permanent, sustainable solutions – very much “less is more.” I think this is a truly unique selling point of Egmont – offering solutions that build better social and economic frameworks for the communities, for minimal investment!

You can trust these mature, well-educated and highly motivated local leaders to deliver on the projects they support. It goes a long way to overcome the impression that Africa does not have the means to help itself.

They have the knowledge, motivation and strength of mind; they just need the seed capital and they can and will take it from there.

What distinguishes Egmont from other organisations?

Your headline that you cover your own costs is a real eye-opener.

The pictures and reports from each project are truly uplifting, as they prove that you can build viable, sustainable infrastructure that will take these communities forward. It will create a future where communities can protect themselves from the effects of HIV & AIDS, even if the social structures are not traditional nuclear families.

Projects that have been successful do more than just help children affected by HIV & AIDS – each project is fundamentally educating and empowering the women and children to change the social status quo, by creating an environment where women and families can determine their own future and so thrive economically and socially.

What are your expectations for Egmont's future?

Local leaders know best how to invest locally. In a time when charitable giving is polarising and donors are looking for value for money, I think this will enable Egmont to gather more support as it offers focused investment.

I have a strong sense that the Egmont approach can build a viable, permanent solution to the challenge of AIDS in Africa – village by village, school by school.



Country	Partner	Focus of project	Total grants made (£)
Kenya	Action in the Community Environment	Increase children's access to nutritious food, medication, child rights, counselling and information on HIV	126,910
	Kenya Poverty Elimination Network	Bee-keeping, goat-rearing and psychological support to improve orphan care by grandmothers	137,619
	Trust for Indigenous Culture and Health	Disseminate health information and encourage self-motivated responses to problems linked to HIV and poverty in urban slum households	121,182
	Vijana Amani Pamoja	Improve young people's HIV knowledge, risk awareness and life skills through the medium of football	65,333
			451,044
Malawi	HIV/AIDS in the Workplace Intervention Programme	Increase accessibility and utilisation of good quality nutrition to HIV-positive children and improve economic status of women caregivers	92,174
	MicroLoan Foundation	Increase household income and livelihood security by providing microcredit to women	22,000
	Mzuzu Academy	Support highly vulnerable children who possess exceptional academic ability while monitoring their health and well-being	66,000
	National Association of Smallholder Farmers of Malawi	Promote crop diversification, livestock production, functional literacy and numeracy for smallholder farmers	85,764
			265,938
Mozambique	Associação Imagine	Provide orphans and vulnerable children with a family environment along with access to education, healthcare and opportunities for social development	83,467
	Meninos de Moçambique	Medical, social and educational assistance to street children and youth, including reintegration with families when possible	128,000
	Vukoxa	Improve community support, food security and basic services for older carers to raise the quality of life for vulnerable children	84,593
			296,060

Country	Partner	Focus of project	Total grants made (£)
Tanzania	Action in the Community Environment	Increase children's access to nutritious food, medication, child rights, counselling and information on HIV	107,179
	Envirocare	Provide income, healthy food and medicines for HIV-affected families through bee-keeping	58,690
	Kimara Peers	Educational, nutritional and psychosocial support for children; microcredit for carers	107,908
			273,777
Zambia	Chipata District Farmers' Association	Facilitate access to basic education and improved nutrition by increasing income levels of guardians through establishment of piggeries	108,855
	Mitengo Women's Co-operative	Enhance economic empowerment of women through income-generating agricultural activities and microcredit	177,376
	Kucetekela Foundation	Scholarships for disadvantaged children and community service projects	43,227
	Pride	Intensify HIV prevention, care and support services for children, and improve the health status of households infected and affected by HIV & AIDS	89,854
			419,312
Zimbabwe	AIDS Counselling Trust	Improve nutrition for HIV-affected families and psychosocial support for orphans and vulnerable children	135,100
	Batanai HIV/AIDS Support Organisation	Build household, community and service provider responsiveness to child protection and children's rights	69,819
	Hospice Association of Zimbabwe	Build capacity of community to support 10-24 year olds living with or affected by life-limiting illnesses	104,614
	Rafiki Girls' Centre	Empower disadvantaged girls economically and socially	112,542
	Restless Development	Increase access to youth-friendly services; enhance young people's livelihoods through income-generating activities	129,098
	Batsirai Group	Scale up care and support for orphans and vulnerable children	86,200
			637,374

Staff profiles

James Macmillan **Chief Operating Officer**

James joined Egmont in May 2011 with a brief to grow both the profile and the income of the Trust. He worked for BlackRock in London as a Senior Portfolio Manager, running international mutual funds for 17 years, and previously for a number of investment firms. He holds an MA from Trinity College, Cambridge, in French and German and is an NLP Practitioner and Coach.

Colin Williams OBE **Director of Policy & Programmes**

Colin spent 22 years with ActionAid, setting up country programmes in Somalia, Uganda (where he was part of the successful early response to HIV & AIDS) and Malawi, then becoming Africa Region Director. Since 2003 he has had trustee, management and coaching roles in Africa and the UK and helped to set up Egmont in 2005. He holds a BA in Economics from Sheffield and an MA from Carleton University, Ottawa, and completed the World Bank Executive Programme at Harvard. He was awarded an OBE in 2002 for services to fighting poverty in Africa.

Jane Baker **Finance Manager**

Jane joined the Egmont Trust in December 2009 and at the end of 2012 was promoted to Finance Manager. For more than 20 years Jane worked in a variety of key operational roles for Barclays Bank plc, including Customer Service Team Leader and Regional IT Officer. In 2003, she joined the Wales Environment Trust as the Project Finance Officer devising and implementing financial controls, procedures and systems to measure the development of a wide range of publicly funded environmental projects.

Lily Leung **Finance Administrator**

Lily is the most recent Egmont recruit. She joined part time in March 2013 to assist Jane with the administration of the Trust. Her previous experience includes roles as a Finance Officer for the CAB in Cardiff and as Finance Assistant for Vale Healthcare.

Trustee profiles

William Garrett **Chairman**

William was Chief Executive of Flemings prior to its takeover by Chase Manhattan in 2000. He is a partner in Zephyr Management, New York, Chairman of Redburn Holdings, and a Director of EFG-Hermes, Cairo. He worked for Robert Fleming from 1970 to 2000 in London, Hong Kong, Tokyo and New York before becoming Chief Executive in 1997. Inter alia he was a Director of T Rowe Price Group from 2001 to 2005. He is a trustee of three other charities.

Clare Evans **Trustee**

Clare ran the day-to-day activities of the Trust from its inception up to the appointment of paid staff, and is still closely involved. She worked for ActionAid (1997-2000) initially as Africa Programme Officer and then as HIV & AIDS Policy Officer. Prior to this she was at VSO (1994-97), first as support staff in London and then as Programme Officer in Zambia. From 1990 to 1994 she worked for Frontier, an organisation running research expeditions in Africa and Asia. BA (Hons), Manchester University.

Jeremy Evans Trustee

Jeremy is Senior Partner of Redburn Partners LLP. Previously he was Regional Head of UK and European Equities at Flemings. Following the acquisition of Flemings by JP Morgan Chase, he was appointed a Managing Director of JP Morgan and Joint Chief Executive of Robert Fleming & Co. He was also a founder and Managing Director of European Company Research Unit Ltd. MA, Magdalene College, Cambridge University.

Alison Mayne Trustee (appointed 2012)

Alison worked for JP Morgan for eight years in London, New York and Sydney, as a Vice-President specialising in advising financial institutions. After leaving banking to become a teacher, Alison qualified with a PGCE (Primary) at the Institute of Education, University of London, in 2004. In addition to teaching, she has been involved with a number of different charities over the years, organising fundraising events and working as a trustee. Alison is currently studying for a degree in English Literature with the Open University. BA (Hons), History and Modern Languages, Oxford University.

Rory Powe Trustee

Rory founded Powe Capital with a team of six people in 2002. Powe Capital is the manager of PCM Europe and Tensor Europe, both European equity long/short funds. Prior to this Rory was a fund manager at INVESCO where he began his investment career as a trainee in 1986. During his 16 years there, he managed the INVESCO European Growth Fund unit trust (1991-2001) and was head of the European equity team (1993-2001). He was made a Global Partner of parent company AMVESCAP in 1994. BA (Hons), Modern History, Trinity College, Oxford University.



Reference and Administrative Details

Charity name	The Egmont Trust
Charity registration number	1108199
Registered office	Temple Court Cathedral Road Cardiff CF11 9HA info@egmonttrust.org
Trustees	Clare Evans Jeremy Evans William Garrett, Chairman Alison Mayne Rory Powe
Chief Operating Officer	James Macmillan
Bankers	Clydesdale Bank 35 Regent Street London SW1Y 4ND
Auditor	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ
Investment Advisor	CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ

Independent Auditors' Report to the Trustees of The Egmont Trust

We have audited the financial statements of The Egmont Trust for the year ended 31 December 2012, set out on pages 34 to 42. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Haines Watts Wales LLP Chartered Accountants and Statutory Auditors

Statement of Financial Activities for the Year Ended 31 December 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	659,383	189,080	848,463	654,378
Investment income	3	1,461	-	1,461	1,296
Other incoming resources	5	217	-	217	1,581
Total incoming resources		661,061	189,080	850,141	657,255
Resources expended					
Cost of generating voluntary income		43,209	-	43,209	-
Charitable activities		390,474	243,004	633,478	759,879
Governance costs	6	-	2,156	2,156	2,100
Total resources expended		433,683	245,160	678,843	761,979
Net outgoing resources before transfers		227,378	-56,080	171,298	-104,724
Transfers					
Gross transfers between funds		-19,710	19,710	-	-
Net movements in funds		207,668	-36,370	171,298	-104,724
Reconciliation of funds					
Total funds brought forward		185,698	40,576	226,274	330,998
Total funds carried forward		393,366	4,206	397,572	226,274

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

Balance Sheet as at 31 December 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	9		617		901
Current assets					
Debtors	10	13,529		17,200	
Cash at bank and in hand		570,636		448,478	
		<u>584,165</u>		<u>465,678</u>	
Creditors: Amounts falling due within one year					
	11	<u>-187,210</u>		<u>-240,305</u>	
Net current assets			<u>396,955</u>		<u>225,373</u>
Net assets			<u><u>397,572</u></u>		<u><u>226,274</u></u>
The funds of the charity:					
Restricted funds in surplus					
			4,206		40,576
Unrestricted funds					
Unrestricted income funds			<u>393,366</u>		<u>185,698</u>
Total charity funds			<u><u>397,572</u></u>		<u><u>226,274</u></u>

Notes to the Financial Statements for the Year Ended 31 December 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. Single or multi-year grants are accounted for when the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive the grant and any condition attaching to the grant is outside the control of the trust.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment – 33% straight line basis.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations and legacies				
Appeals and donations	453,808	172,677	626,485	654,378
Events	205,575	16,403	221,978	-
	659,383	189,080	848,463	654,378

3. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Interest on cash deposits	1,461	-	1,461	1,296

4. Details of charitable activities

	2012 £	2011 £
Grants payable		
Kenya	86,439	106,481
Malawi	43,863	88,178
Mozambique	22,000	62,565
Tanzania	54,735	76,834
Zambia	72,336	86,763
Zimbabwe	111,100	109,749
Other grants	-	12,000
	390,473	542,570
Support costs		
Staff costs	187,362	156,990
Fundraising	18,275	18,258
Travel	5,685	16,446
Office costs	31,683	25,615
	243,005	217,309
	633,478	759,879

5. Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Other income				
Foreign currency gains / (losses)	217	-	217	1,581

6. Governance costs

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Accountancy fees	-	1,490	1,490	2,100
Legal and Professional costs	-	666	666	-
	-	2,156	2,156	2,100

7. Trustees' remuneration and expenses

No trustee received any remuneration during the year (2011 – £Nil). No trustee received any reimbursement for expenditure during the year (2011 – £1,315).

8. Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2012 No.	2011 No.
Charitable activities	3	3

The aggregate payroll costs of these persons were as follows:

	2012 £	2011 £
Wages and salaries	157,172	134,186
Social security	14,652	11,858
Other pension costs	15,536	10,947
	187,360	156,991

Senior employees

During the year, the number of senior employees who received emoluments falling within the following ranges was:

	2012 No.	2011 No.
£60,000 - £70,000	1	1

During the year, defined contribution pension contributions on behalf of these staff amounted to £5,670 (2011 – £5,400).

9. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2012	4,796
Additions	217
As at 31 December 2012	5,013
Depreciation	
As at 1 January 2012	3,895
Charge for the year	501
As at 31 December 2012	4,396
Net book value	
As at 31 December 2012	617
As at 31 December 2011	901

10. Debtors

	2012 £	2011 £
Trade debtors	900	-
Other debtors	12,629	16,192
Prepayments and accrued income	-	1,008
	13,529	17,200

11. Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	185,736	235,793
Other creditors	224	3,312
Accruals and deferred income	1,250	1,200
	187,210	240,305

12. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £15,536 (2011 – £10,947).

13. Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

During the year the organisation granted £22,000 to Malawi Mzuzu Academy (2011: £22,000). Mr C Williams, an employee of the charity who is involved in vetting potential Partners and is also a signatory for the charity, is a Trustee of Malawi Mzuzu Academy.

Trustees and Patrons covered all operational costs in 2012.

14. Transfers

At the charity's Fundraising Dinner in November 2012, one of the items was to ask people to pledge £250 to 'rescue a street child' for Meninos de Moçambique. This raised £16,403 in donations plus £2,677 in associated Gift Aid. Meninos was awarded an Egmont grant of £22,000 on 27 November 2012 from the General fund, with funds raised from this donated income transferred to support this grant.

15. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Tangible assets	617	-	617	901
Current assets	579,959	4,206	584,165	465,678
Creditors: Amounts falling due within one year	-187,210	-	-187,210	-240,305
Net Assets	393,366	4,206	397,572	226,274

16. Analysis of funds

	At 1 January 2012 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2012 £
Designated Funds					
Waterloo Foundation	50,500	100,000	-	-101,000	49,500
Egmont use	12,677	93	-12,770	-	-
Events	-	62,000	-43,299	-18,791	-
	<u>63,177</u>	<u>162,093</u>	<u>-55,979</u>	<u>-119,791</u>	<u>49,500</u>
General Funds					
Unrestricted income fund	122,521	498,968	-377,704	100,081	343,866
Restricted Funds					
Operational Costs	40,576	170,000	-245,160	38,790	4,206
Meninos de Moçambique	-	19,080	-	-19,080	-
	<u>40,576</u>	<u>189,080</u>	<u>-245,160</u>	<u>19,710</u>	<u>4,206</u>
	<u>226,274</u>	<u>850,141</u>	<u>-678,843</u>	<u>-</u>	<u>397,572</u>

The designated fund (Waterloo Foundation) was set up to monitor and distribute funds to recommended projects elected by the trustees. The following distributions have been made from this fund:

- £35,000 to Tanzanian Partner Kimara Peers, Kinondoni.
- £33,000 to Zimbabwe Partner Restless Development.
- £16,500 to Mzuzu Academy in Malawi.
- £16,500 to Rafiki Girls' Centre in Zimbabwe.

The Events fund was set up during the year to monitor ticket sales against event costs for the Fundraising Dinner held in November 2012.

The Operational Costs fund is used to fund operating costs.

The Meninos de Moçambique fund was set up following multiple donations received at the Fundraising Dinner specifically for this Partner in Mozambique.



Front cover: KPEN, Kenya



Page 3: Vukoxa, Mozambique



Page 7: Mitengo, Zambia



Page 8: Batanai, Zimbabwe



Page 8: ACE, Kenya



Page 9: HAWIP, Malawi



Page 9: Mitengo, Zambia



Page 9: KPEN, Kenya



Page 10: HAWIP, Malawi



Page 10: HOSPAZ, Zimbabwe



Page 10: Vukoxa, Mozambique



Page 11: Envirocare, Tanzania



Page 12: KPEN, Kenya



Page 14: Rafiki, Zimbabwe



Page 15: Rafiki, Zimbabwe



Page 17: Meninos, Mozambique



Page 18: VAP, Kenya



Page 19: VAP, Kenya



Page 21: Batsirai, Zimbabwe



Page 23: Vukoxa, Mozambique



Page 24: Egmont Auction Dinner, RIBA



Page 27: Meninos, Mozambique



Page 31: HOSPAZ, Zimbabwe



Back cover: Vukoxa, Mozambique



The Egmont Trust
Temple Court
Cathedral Road
Cardiff CF11 9HA
Wales, UK

T: +44 (0)29 2078 6434

F: +44 (0)29 2078 6435

www.egmonttrust.org

info@egmonttrust.org

UK CHARITY
REGISTRATION
NUMBER 1108199

© Egmont Trust, 2013

All rights reserved

No authorised
reproduction permitted

